



M/s. BANDARU & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 4A, Rednam Alcazar, Rednam Gardens, Visakhapatnam

Ph. : 0891-2527274, 6464737, E-mail : settybs@gmail.com

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of SANGAMITHRA DEVELOPMENT ASSOCIATION as at 31/March/2014 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named association by us far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-
3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
 - i In the case of the balance sheet of the state of affairs of the above-named Trusts as at 31/March/2014 and
 - ii In the case of the Profit and Loss Account, of the association of its accounting year ending on 31/March/2014

The prescribed particulars are annexed hereto.

Place: Visakhapatnam

Date: 28.05.2014



For BANDARU & ASSOCIATES
Chartered Accountants

B.S. BANGARU SETTY
Proprietor

ANNEXURE STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	2285446
2	Whether the Trusts has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	

3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly */in part only for such purposes.	3215
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NO
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NO
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	NO
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1	Whether any part of the income or property of the Trusts was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Trusts was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No

3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4	Whether the services of the Trusts were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security, or other property was purchased by or on behalf of the Trusts during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by or on behalf of the Trusts during the previous year to any such person? If so, the details thereof together with the consideration received.	No
7	Whether any income or property of the Trusts was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Trusts was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
		Total			

Annexure 1

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-

SI.No	Year of Accumulated	Whether invested in accordance with the provision of sec 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of subsec(b) of Section 11
			NII			

Place: Visakhapatnam
Date: 28.05.2014



For BANDARU & ASSOCIATES
Chartered Accountants

B.S. BANGARU SETTY
Proprietor

REGD.NO. 894/2001

Visakhapatnam District

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING ON 31.3.2014


Secretary

B.S. Bangaru Setty
Proprietor



SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001

Pedashekillapalem, Yellamanchili Mandal

Visakhapatnam District

Consolidated set of Accounts

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON 31.03.2014

EXPENDITURE		INCOME	
TO		BY	
Maintenance of SLEEP -RGVN	390000	Grant Received from RGVN(SLEEP)	359000.00
Maintenance of ENVIRONMENT	44600.00	Grant Received from Global India Fund	89818.05
Maintenance of NCLP- VSP	102476.00	Grant received from PO RVM	178360.00
Maintenance of RSTC Project	174870	Grant received from CRD - Hyderabad	34800.00
Maintenance of MGNREGA Project	38211	Grant received from DWMA - VSKP	3411.00
Maintenance of Global India Fund	90150	Grant Received from DDS-HYD	9600.00
Maintenance of APSACS -TI Project	1299869	Grant Received from APSACS	1205694.00
Maintenance of IGP Project	75270	Grant received from STRC	23475.00
Awareness Camps on RTE Act	17680.00	Grant Received from APSACS for Travel	19000.00
Awareness Camps on RTI Act	17560.00	Interest received from Beneficiaries	32500.00
Audit Fee	8000.00	Donations for Maintenance of Projects	70000.00
External Training Travel Expenses	12350.00	Member Ship Fee	15000.00
Awareness Camps on Water and Sanitation	14410.00	Organisation Contributions	8500.00
		Bank Interest Received	5003.00
		Grant Receivable from RGVN SLEEP	22500.00
		Grant Receivable from APSACS	47000.00
		Grant Receivable From NCLP	65000.00
		General Donations	100000.00
Excess of income over Expenditure	3215.05		
	<u>2288661.05</u>		<u>2288661.05</u>


Secretary

For BANDARU & ASSOCIATES
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B.S. Bangaru Setty
Proprietor



SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001
Pedashekillapalem, Yellamanchili Mandal
Visakhapatnam District

Consolidated set of Accounts
BALANCE SHEET AS ON 31.03.2014

<u>SOURCES OF FUNDS</u>	<u>SCH</u>	
CAPITAL FUND	A	367750.03
LOAN FROM RGVN	B	239.00
LOAN LINKED SAVINGS	C	34450.00
LOANS AND ADVANCES	D	1014100.00
CORPUS DONATIONS	E	149500.00
CORPUS FUND	F	438500.00
		<hr/> <hr/> 2004539.03

APPLICATION OF FUNDS

FIXED ASSETS	G	231825.00
CURRENT ASSETS	H	76471.03
LOANS TO BENEFICIARIES	I	409543.00
GRANT RECEIVABLE FROM PD RVM/SSA	J	1286700.00
		<hr/> <hr/> 2004539.03


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SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR 2013-14

TEHCAMP GRAND CHALLENGES PROJECT (FCRA)

Personal	12000.00
Material Cost	67927.00
Operating Expenses	8573
Miscellaneous Charges	1500.00
Bank Charges	150.00
	90150.00

ENVIRONMENT AWARENESS PROG

Village Level Awareness Camps	25650.00
Public Meeting & Rally	9500.00
Travel for the Program	3100.00
Plantation to the Plants	3400.00
Pamphlets and Autocampaigning	2950.00
	44600.00

NCLP PROJECT EXPENDITURE

Nutrition	16926.00
Staff Honorarium	68000.00
Rent expenses	5000.00
Water Charges	2000.00
Electrical Charges	850.00
Mobilisation Expenses	2000.00
Vocational Material Purchase	2500.00
News papers	500.00
Educational Material	3500.00
Games Materials	1200.00
	102476.00

RESIDENCIAL SPECIAL TRAINING CENTER

Honorarium Paid to Volunteers	157770.00
Meeting Travel	5600.00
Printing & Stationary	2500.00
Child Info Online Charges	2500.00
Survey Follow Up Travel	6500.00
	174870.00



MGNREGES PROJECT

Honorarium Paid to The CRP for SSS Fedaraton Formation	14000.00
Travel for the State level review Meeting	20800.00
Travel for the district level Meeting attendance	3411.00
	38211.00

APSACS - TARGET INTERVENTION PROJECT

Administration Expenses	113999
Office Expanses	67902
Human Resouce Cost	558500
Programme Delivery cost	329100
Community Based Activities	58700
Services and Commodities	7000
STI Management	106950
Miscllenious	57718
	1299869

IGP PROJECT

Printing and Stationary	2270.00
Staff Honorarium	24000.00
Office Maintanance expencess	10000.00
Rent Expencess	12000.00
Programe travel expenses	12000.00
Awarness to the group Leades	15000.00
	75270.00

RGVN -SLEEP PROJECT

Honorarium (Salary)	210000.00
Administrative Expenses	120000.00
Traning Expenses	60000.00
	390000.00


Secretary



For BANDARU & ASSOCIATES
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SCHEDULE FORMING PART OF THE BALANCE SHEET
FOR THE YEAR 2013-2014

SCHEDULE - A
CAPITAL FUND

Balance B/f on 1.4.2013	364534.98	
Add: for the year	3215.05	
	<u>367750.03</u>	

SCHEDULE - B
LOAN FROM RGVN

Balance B/f	239.00	
Add: Received during the year	0.00	
Less: Repaid during the year	<u>0.00</u>	
Closing Balance		239.00

SCHEDULE - C
LOAN LINKED SAVINGS

Balance B/f	34450.00	
Add: Received during the year	0.00	
Less: Repaid during the year	<u>0.00</u>	
Closing Balance		34450.00

SCHEDULE - D
LOANS AND ADVANCES

Balance B/f	1014100.00	
Add: Received during the year	0.00	
Less: Repaid during the year	<u>0.00</u>	
Closing Balance		1014100.00

SCHEDULE - E
CORPUS DONATIONS

Balance B/f on 1.4.2013	149500.00	
Add: for the year	0.00	
	<u>149500.00</u>	


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SCHEDULE - F

CORPUS FUND

Balance b/f	438500.00	
Add: For the year	0.00	
		<u>438500.00</u>

SCHEDULE - G

FIXED ASSETS

Furniture and Fixtures	30500.00	
Vehicles	38000.00	
Computer and Printer	26000.00	
Computer	16500.00	
Computer -II	70000.00	
DIC Equipment	20000.00	
Office Equipment Pur	30825.00	
Closing Balance		<u>231825.00</u>

SCHEDULE - H

CURRENT ASSETS

Cash on Hand	4517.00	
Cash at Bank		
SBI Kothakota	2681.42	
SBI Kothakota	1707.82	
State Bank of Mysore - VSp	1231.29	
Andhra Bank - NRPM	521.50	
Indian Bank NRPM	1200.00	
IOB Vaddadhi	972.00	

TDS	63640.00	
		<u>76471.03</u>

SCHEDULE - I

LOANS TO BENEFICIARIES

Balance b/f	540543.00	
Add: Given during the year	150000.00	
Less: Repayments received during the year	281000.00	
Balance c/f		<u>409543.00</u>

SCHEDULE - J

GRANT RECEIVABLE

Balance b/f	1152200.00	
Add: for the Year	134500.00	
Less: For the Year	0.00	
		<u>1286700.00</u>


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